
Minutes of the Finance Committee meeting held on Monday 25th March 2024 at the Cleobury Country Centre, Cleobury Mortimer commencing at 7pm.

Present:

Cllr Geoff Hainsworth, Cllr Neil Tysall and Cllr John Greaves.
Town Clerk and Responsible Financial Officer: Mrs D McBride.

Chair, Cllr Hainsworth welcomed everyone to the March Finance Committee meeting.

03.01.24F Apologies for absence.

The following apology was noted:
Cllr Guy James.

03.02.24F Declaration of interests.

There were no declarations of interest.

03.03.24F Public Participation Session.

There was one member of public present. Mr R Morley gave an interim report on the work of Shropshire Youth Forum. The report will be attached with these Minutes.

03.04.24F Minutes of the Finance Committee meeting held on Tuesday 23rd January 2024.

The Minutes from the Finance Committee meeting held on Tuesday 23rd January 2024 were approved and duly signed by the Chair.

03.05.24F (a) 2023-24 Accounts year-to-date.

1. The Receipts and Payments account figures were reviewed against budget and the year-end forecast figures. It was noted that there will only be a few small amendments to the accounts before they are finalised as we are very close to the end of the financial year. The Finance Committee approved the Receipts and Payments as presented and this was duly signed by the Chair.
2. The Bank Reconciliation was reviewed as being correct and duly signed by the Chair.
3. The Petty Cash Account was reviewed as being correct and duly signed by the Chair. It was noted that the Travel Expenses concern has been resolved through relocation of equipment and improvements to the Expenses Policy.
4. The Ear-Marked Reserves were reviewed. The money earmarked for projects and infrastructure highlights the requirement to increase the Precept for 2024-25 which has been actioned.

03.06.24F Asset Register

The Asset Register was reviewed. The Finance Committee agreed to write off £14,341.14 of old assets and equipment. Going forward it is expected that the Asset Register will be part of an online mapping software package.

03.07.24F Direct Debit Bank Payments

The Committee reviewed the current regular direct debit and debit card payments. Council considered the Bank Mandate and agreed to add more signatories to the Lloyds account. It was further agreed that it was now time to consider other banks for a better service. Options will be considered at the next Finance Committee meeting.

03.08.24F Date of the next Finance Committee meeting.

The next Finance Committee meeting will be held on Monday 29th July 2024 at 7pm at the Market Hall, Cleobury Mortimer.

EXCLUSION OF PUBLIC AND PRESS under the Public Bodies (Admission to Meetings) Act 1960 S1(2)

The public and press shall be excluded from the following item on the grounds that publicity would be prejudicial to the public interest by reason of the confidential nature of the business to be transacted under item 9.

03.09.24F Cemetery request.

The Finance Committee considered and approved a request regarding burial rights in the Cemetery subject to additional confirmation being received.

Meeting closed at 8.49pm.

Signed Chairman: *G Hainsworth*

Date: *25th March 2024*