

Explanation of variances – pro forma

Name of smaller authority: **CLEOBURY MORTIMER TOWN COUNCIL**

County area (local councils and parish meetings only): **SHROPSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	164,172	152,798				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	116,749	116,749	0	0.00%	NO		
3 Total Other Receipts	48,743	69,821	21,078	43.24%	YES		The main difference is that in 2022-23 we received £20,511.39 CIL Local funding from Shropshire Council. We did not receive any CIL Local funding in the previous year.
4 Staff Costs	69,356	63,246	-6,110	8.81%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	107,510	93,423	-14,087	13.10%	NO		
7 Balances Carried Forward	152,798	182,699			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	152,798	182,699				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	365,239	377,138	11,899	3.26%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)