

Explanation of variances – pro forma

Name of smaller authority: CLEOBURY MORTIMER TOWN COUNCIL

County area (local councils and parish meetings only): SHROPSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	152,974	65,441				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	115,000	116,749	1,749	1.52%	NO		
3 Total Other Receipts	31,446	111,077	79,631	253.23%	YES		In 20/21 we received a one-off grant of £50,000 from DEFRA towards the Play Area. Also, £3,037 from the PCC for CCTV, £2,000 from Groundwork for the Neighbourhood Plan and £15,000 in COVID support grants. We received £8,603.48 more VAT Refund and £3,245.92 more Neighbourhood Fund but £1,350 less in Cemetery Receipts than 19/20.
4 Staff Costs	61,743	65,713	3,970	6.43%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	172,236	63,382	-108,854	63.20%	YES		In 19/20 we spent £67,515.47 on refurbishing the Play Area, £13,873 on an Outdoor Gym, £733.88 on a Bike Trail, £3,996.69 on a Dog Training Area, £2,198.19 on a Wildflower Meadow. Also we spent £3,087.51 more on the Neighbourhood Plan and incurred £16,690.41 more VAT than in 20/21.
7 Balances Carried Forward	65,441	164,172			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	65,441	164,172				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	339,101	350,278	11,177	3.30%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)